NEWS RELEASE

Hon. Robert T. Matsui

Member of Congress

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MATSUI: BUSH'S PRIVATIZATION PEP-RALLIES WON'T PROVIDE SOLUTIONS

President needs to include all parties in debate, not just those of like mind

WASHINGTON, D.C. – U.S. Representative Robert Matsui issued the following statement following the Social Security Reform segment of President Bush's economic conference today:

"If the president is serious about reforming Social Security, he will need to hear from everyone involved, not just those who favor privatization. Today's economic conference was a photo-op, a meeting of like minds and a missed opportunity for real debate about the future of Social Security. We don't need any more privatization pep-rallies, we need leadership. If the President insists on privatizing Social Security, he needs to tell us how he's going to pay for the enormous costs and how the benefit cuts imposed will affect future retirees."

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